

Faculty of Management, Law and Social Sciences

Programme Specification

Programme title: MSc Economics and Finance for Development

Academic Year:	2018/19
Degree Awarding Body:	University of Bradford
Partner(s), delivery organisation or support provider (if appropriate):	
Final and interim award(s):	[Framework for Higher Education Qualifications (FHEQ) level 7] MSc Economics and Finance for Development Post-Graduate Diploma Economics and Finance for Development Post-Graduate Certificate Economics and Finance for Development
Programme accredited by (if appropriate):	
Programme duration:	1 year full time Or 15 months with internship/placement 2 years part time OR 27 months with internship/placement
QAA Subject benchmark statement(s):	n/a
Date of Senate Approval:	
Date last confirmed and/or minor modification approved by Faculty Board	Major Modification April 2018

Introduction

The **MSc Economics and Finance for Development** provides students with a systematic and advanced understanding of economic approaches to development and in particular the role of the finance and financial institutions. This is a fascinating time to study such questions and students will engage with critical and current themes and debates in economic and financial development. Students will be able to evaluate the merits of the various mechanisms of financing development and to understand the bases for financial policy, and will develop the skills required

for the analysis of development issues using relevant software packages. They will also develop particular specialist interests through a range of options, including project and programme management, public policy, and development policy.

The programme provides an excellent basis for career enhancement or conversion for students that have an interest in and experience of development processes and practices, particularly from an economic or financial perspective. The programme has strong vocational and skill-based elements, in line with the University's mission of 'Making Knowledge Work', and is designed to be relevant to contemporary issues and professions.

The MSc Economics and Finance for Development is offered by the internationally recognised Division of Peace Studies and International Development (PSID), drawing on over 40 years of experience as a leading centre of multidisciplinary development research and practice and peace & conflict research, education and training. The Division's activities include undergraduate and postgraduate programmes, short duration training programmes for development and other professionals, overseas-based consultancy, training and research. Academic staff in the Division are actively engaged in international research on the issues addressed in this course, with academic backgrounds in branches of economics, politics, management, and other social sciences, and have specialist areas of expertise in topics such as development institutions; economic development processes; finance for development; public policy making and implementation; project and programme management; globalisation and trade, community development and institutional change. They also engage in a variety of ways with development policy and practitioner communities across virtually every region of the world.

Many postgraduate students in the Division have a strong personal commitment to development and have some work experience in related areas of the public, private and voluntary sectors. This programme can serve as a means to change careers: to acquire the necessary skills, knowledge and qualifications to become a development professional. Furthermore, students may already have embarked on a career that has some involvement with international development. A high proportion of postgraduate students in the Division are from overseas, studying for a higher qualification with the support of their employer. A postgraduate programme here provides students with the knowledge and skills required for advancement to more senior, specialist posts.

The curriculum has been carefully designed to ensure coherence and progression through the programme of study:

The first semester provides an advanced understanding in two core areas. First, knowledge and skills are developed concerning key concepts, theories and debates on economic growth and development. Second, methods, skills and practices concerning applied econometrics are developed. The provision of an elective allows further specialisation in relation to a number of key areas, with options including: project planning and design, project appraisal, international development theory; international development practice, governance for development; African politics and security dynamics; security and development in fragile and conflict-affected areas; and sustainable development.

Semester 2 offers opportunities to deepen knowledge of particular contexts, themes and methods relating to economics and finance, building directly on the previous core modules. Two core areas of focus are on international economics, and on issues and approaches to enable finance for development, with case studies from experience. In addition, students can then develop their knowledge by choosing an option from a range of modules. For example, advanced skills and competencies

associated with contemporary development project and policy agendas may be gained through participation in the modules Assessing Development Needs and Outcomes, and Project Implementation and Management. Thematic knowledge may be developed through study of Natural Resource Governance; Sustainable Cities; Gender, Conflict and Development; and International Environmental Governance. Specialist regional understanding can be developed through engagement with either the module on Middle East Politics and Security Dynamics or the Africa Study Visit.

After completing the taught modules, students then undertake a substantial Dissertation project on a subject of their choice (relating to the Programme's aims and learning objectives). This involves research and analysis, and preparation of a Dissertation of up to 15,000 words. This is a major opportunity not only to research and prepare a substantial scholarly analysis of a specialist area in which the student is particularly interested, but also to demonstrate an advanced understanding of relevant policy and practitioner agendas and debates to increase the value of the Masters degree to pursue relevant careers.

The academic modules for this programme include a range of approaches to teaching, learning and assessment, to enable students to actively engage with the key concepts and syllabus and to develop not only their academic knowledge and understanding but also their skills and experience for the worlds of policy, practice and employment. There are opportunities to take specialist pathways, including thematic specialisms such as those indicated above, and also specialising in selected regions (e.g. Asia, Africa, Middle East), with opportunities for selected study visits. This includes the high profile Africa Study Visit which includes a study visit of approximately 12 days to an African country recovering from conflict as well as preparatory and post-visit study and analysis (which can be taken as an assessed element of the programme). It also includes further voluntary study visits to Northern Ireland, Hiroshima or to major locations of International Organisations, such as The Hague or Brussels as well as London. Students have opportunities to participate in an extended 'crisis response game' or the international 'Model United Nations' simulation game.

(Note that there may be an extra charge to students participating in some of these activities, but there may also be scholarship funding available on application to help with the costs).

Students further benefit from studying at a major international centre for research and engagement with policy and practitioner communities working in the areas of development, project management, finance, peace and conflict research, providing many opportunities for interested students to participate or observe regular workshops, international conferences, research seminars, and engagements in or near Bradford with relevant NGOs, community organisations, governmental and international agencies, and with UK and other economic, foreign and development agencies and police, military or justice services.

A part time route for this Programme, both with or without internship, is available on application. The Division has an excellent track record of integrating part-time students into this and its other programmes. Part-time students are able to join with programme activities of interest to them, and to discuss their learning trajectory with the academic programme team at key points, and when requested.

On completion of this programme students may go on to work in an economics or finance policy capacity in government, the private sector, in development agencies (e.g. regional or national development banks) or in the third sector in a capacity relating to economics and finance (e.g. Microfinance or enterprise support and

development). Depending on the specialist options students select, the programme will also equip them with understanding and skills for work for example in international development institutions; research institutes; development or environmental advocacy and policy work; private sector strategy and governance for economic development and sustainability; and NGOs.

15 month programme:

There is an option to select either a 12 or 15 month Masters programme. Students normally register initially for the 12 month programme but may transfer to the 15 month programme any time up to the middle of Semester 2 (specific deadline dates are provided in the Programme Handbook each year). The 15 month option provides students with further opportunities for developing professional experience and practical skills during their Masters programme by undertaking a voluntary placement or internship in a relevant organisation for a period of up to three months. This internship or placement normally starts shortly after the end of Semester 2. After the internship is completed, students taking this 15 month option return to the University to proceed with researching and preparing their Masters dissertation, with the same requirements and academic supervision as for students on the 12 month programme, except that the dissertation submission date is extended by approximately three months (actual submission dates are specified annually in the Programme Handbook) as appropriate for a 15 month programme.

Both the 12 and 15 month Masters programme options provide excellent opportunities for engaging with the spheres of policy and practice as well as with academic studies. However, the 15 month option provides further enhanced opportunities for integrating practitioner community engagement (such as internship experience) with their academic studies. This element of the 15 month programme is student-centred and student-led, and thus the initiative for identifying and applying for internships is driven by the students. The academic staff in the programme team can facilitate and support such searches for suitable placements with leads and suggestions, help with the writing of applications, and provide supporting letters of reference. They provide customised preparatory training before students who choose the 15 month option, and mentoring support as useful during the period of the placement or internship.

Students who transfer to the 15 month programme will be charged an additional tuition fee, reflecting this additional support.

Programme Aims

The programme is intended to develop students' knowledge, understanding and skills to enable them to:

- Evaluate theory and policy in relation to economics and finance for development.
- Apply autonomous learning skills for lifelong learning.
- Apply advanced personal and transferable skills in communication, research and planning.
- Apply advanced knowledge and skills to critically analyse policy and practice in relation to finance and international economics.
- Apply advanced skills and understanding to formulate strategies for policy and practice in the financial sector.
- Perform as a reflective, critical and effective practitioner.

- Critically analyse current and emerging research and practice.
- Critically appraise the nature of evidence in Economics and Finance for Development.
- Formulate and independently investigate a complex research question and communicate findings at an advanced level.

Programme Learning Outcomes

To be eligible for the award of Postgraduate Certificate at FHEQ level 7, students will be able to:

- LO1 Critically evaluate advanced theoretical concepts in economic growth and applied econometrics.
- LO2 Critically appraise policy in relation to economic growth and applied econometrics.
- LO3 Evaluate complex information on a range of issues related to economic growth and applied econometrics.
- LO4 Use statistical analysis to examine development issues, including regression analysis.
- LO5 Use initiative in self-directed learning and construct written argument.

Additionally, to be eligible for the award of Postgraduate Diploma at FHEQ level 7, students will be able to:

- LO6 Critically reflect on advanced theoretical concepts in finance for development and international economics.
- LO7 Critically evaluate practice or policy-based intervention relating to international economics and finance.
- LO8 Synthesise complex information gathered from a range of sources.
- LO9 Apply originality and creative problem solving in dealing with complex issues.

Additionally, to be eligible for the award of Degree of Master at FHEQ level 7, students will be able to:

- LO10 Demonstrate a detailed and critical knowledge of current research and scholarship in a specialist area related to economics and finance for development.
- LO11 Identify appropriate research designs and methods for specific purposes and applications.
- LO12 Identify gaps and inconsistencies in the evidence base guiding policy and practice.
- LO13 Apply critical reasoning to the existing evidence base and scholarship.

Curriculum

Postgraduate Certificate – students study 60 credits, 40 core and 20 option/elective

FHEQ Level	Module Title	Core/Option/Elective	Credits	Study Period	Module Code
7	Economic Growth and Development	Core	20	Sem 1	DEV7007-B
7	Applied Econometrics	Core	20	Sem 1	DEV7024-B
7	Project Planning and Design	Option	20	Sem 1	DEV7033-B
7	OR Project Appraisal	Option	20	Sem 1	DEV7032-B
7	OR Elective	Elective	20	Sem 1	-

Students will be eligible to exit with the award of Postgraduate Certificate if they have successfully completed 60 credits and achieved the award learning outcomes.

Postgraduate Diploma – students study 60 credits, 40 core and 20 option/elective

FHEQ Level	Module Title	Core/Option/Elective	Credits	Study Period	Module Code
7	International Economics	Core	20	Sem 2	DEV7008-B
7	Finance for Development	Core	20	Sem 2	DEV7001-B
7	Assessing Development Needs and Outcomes	Option	20	Sem 2	DEV7036-B
7	Natural Resource Governance	Option	20	Sem 2	PES7045-B
7	Project Implementation and Management	Option	20	Sem 2	DEV7031-B
7	Sustainable Cities	Option	20	Sem 2	PES7052-B
7	Gender Conflict & Development	Option	20	Sem 2	PES7041-B
7	International Environmental Governance	Option	20	Sem 2	PES7042-B
7	Africa Study Visit	Option	20	Sem 2	PES7034-B
7	Middle East Politics and Security Dynamics	Option	20	Sem 2	PES7043-B

Students will be eligible to exit with the award of Postgraduate Diploma if they have successfully completed at least 120 credits and achieved the award learning outcomes.

Degree of Master

FHEQ Level	Module Title	Core/Option/Elective	Credits	Study Period	Module Code
7	Dissertation	Core	60	Diss	PES7040-E

Students will be eligible for the award of Degree of Master if they have successfully completed at least 180 credits and achieved the award learning outcomes.

For those choosing the 15-month Full Time option or a Part Time route (on application) including voluntary placement/internship, the degree of master will be awarded on successful completion of a voluntary placement or internship of up to three months. Those on the 15-month Full Time route are expected to start the placement/internship shortly after the end of Semester 2, that is to undertake it during the summer period (semester 3). Those on the Part Time route are able to do this (on application) after they complete the 120 credits of taught programme.

FHEQ Level	Module Title	Core/Option/Elective	Credits	Study Period	Module Code
7	Professional Experience	Core	0	Sem3	PES7056-Z
7	Dissertation	Core	60	Diss	PES7040-E

The voluntary placement/internship is a work experience element of the programme. This normally takes the form of an internship in another organisation and can be either undertaken in the UK or abroad. Students often use their placement period and experience to inform and shape their dissertation.

Planning for the placement/internship starts several months in advance, usually in the first semester or at the latest by mid-Semester 2. The Division will provide information sessions. The process may involve several steps including:

- Identifying and searching for voluntary placement/internship opportunities;
- Preparing applications, covering letters, supporting letters of reference;
- Contacting relevant organisations, arranging for and agreeing specifics such as location, domain of work, start and end dates, focal point, terms of reference of placement and what the student is expected to do and the days and hours;
- Sorting out financial planning issues, visas, travel risk assessments and permissions;
- Discussing with the relevant contact person in the host organisation about aims and reviewing arrangement.

Students are required to complete a form detailing their proposed activities and receive permission from the Division before they are able to go on placement/internship. The Division provides relevant additional training to students that transfer to the 15 month option, to help to ensure a successful and safe placement/internship.

Upon completing the period of placement/internship, students return to the programme at the University of Bradford and need to submit a completion report satisfactorily summarising key learning points before they can formally continue work on their dissertation.

The curriculum may change, subject to the University's programme approval, monitoring and review procedures.

Learning and Teaching Strategy

The learning and teaching strategy for this programme emphasises the acquisition of academic and professional skills and competencies related to work in project planning and management in development and associated contexts. The strategy provides a wide range of teaching and learning methods and opportunities in and across modules, including lectures and directed study, but also discussion of in-class and pre-class student research findings; simulations, presentations and other methods of communicating arguments - within groups and to whole class audiences.

Career development and professionalism capabilities and attributes are developed through group and pair work, in and out of class, and experience with oral, written and other audio-visual presentations. In some modules, these skills are given a sharp focus, and self-reflection on skill development is an explicit learning outcome for the module.

Students start the programme with an intensive induction week to develop their learning and personal development planning skills and to provide an introduction to IT and library resources. Additional group and one to one support is provided as required. Students will be introduced to academic writing, research and analytical skills as part of the preparation for writing their dissertation.

Optionality is provided within several modules, where students are supported to select their own projects, case-studies and topics within the overall syllabus. The dissertation project is also chosen (within the overall scope of Economics and Finance for Development issues), designed and undertaken by each student, under academic supervision. Furthermore, during the first and second semesters of the programme, students will undertake at least two intensive laboratory workshops or 'immersion days' on key cross-cutting thematic issues including on: the roles and significance of gender; and the skills of using conflict analysis methods and conflict sensitivity guidelines for assessing and ensuring conflict sensitivity of development policies and programmes in fragile and conflict affected areas. These are incorporated into the core modules for this programme.

Peace Studies and International Development is a very dynamic division, within a diverse and active Faculty and wider University. It arranges numerous events and opportunities each semester beyond the taught modules to engage with not only academic but also policy and practitioner events and issues. These include invited speakers, seminars, workshops, activities and conferences, both off and on-campus.

(Please note that such off-campus learning activities may involve an extra cost to the student).

Assessment Strategy

The assessment strategy is based on principles of rigour, constructive alignment, diversity and inclusion. It employs a well-developed range of formative and summative assessments tasks which are designed to help students to develop and demonstrate their understandings and skills as set out in the staged learning outcomes for each module and for the Programme overall. Our overall strategy attempts to strike a balance between developing students' abilities to succeed in a balanced and diverse range of assessment tasks.

The formative assessment strategy includes monitoring learning throughout each semester using a range of class activities, tutorials and coursework, including reports, essays, exercises, and group and individual tasks; for which formative

feedback is given. During the process of selection, refinement, research and drafting of the dissertation project, formative feedback and guidance will be provided by a personal supervisor, as well as by other members of academic staff on request. The dissertation module has been designed with a view to maximising students' engagement in a structured process of research, with formative feedback built in from the start.

Summative assessment is similarly through a variety of tasks, including essays, reports, analytical exercises, case study analyses, and oral or audio-visual presentations. Each module is assessed by specified modes of assessment, as described in the relevant module descriptor. Some of the modules may be assessed through submission of a portfolio of work. A Portfolio is a specific set of assignments of varying types and lengths, including reports, essays, and written or oral project presentations; with a total word length as appropriate for the level.

While all of our assessment tasks will be designed with the aim of promoting an inclusive and accessible curriculum for all, we will, in co-ordination with the Disability Service, work with any individual students who might have additional access requirements to find solutions appropriate to their needs.

Assessment Regulations

This Programme conforms to the standard University Assessment Regulations for Postgraduate Programmes which are available at the following link:

<http://www.bradford.ac.uk/agpo/ordinances-and-regulations/>

Admission Requirements

The University welcomes applications from all potential students and most important in the decision to offer a place is our assessment of a candidate's potential to benefit from their studies and of their ability to succeed on this particular programme. Consideration of applications will be based on a combination of formal academic qualifications and other relevant experience.

The standard entry requirements for the programme are as follows:

All applicants are required to have an Honours degree, normally at the level of a good 2:2 or above (or equivalent) plus equivalent of GCSE Grade 4 (old grade C) or above in English Language.

International students should have minimum IELTS 6.0 or above or equivalent.

Applications are welcome from students with non-standard qualifications or with significant relevant experience.

Recognition of Prior Learning

If applicants have prior certificated learning or professional experience which may be equivalent to parts of this programme, the University has procedures to evaluate and recognise this learning in order to provide applicants with exemptions from specified modules or parts of the programme.

Minor Modification Schedule

Version Number	Brief description of Modification	Date of Approval (Faculty Board)
1		