

Module Details	
Module Title	International Finance (Distance Learning)
Module Code	AFE7525-A
Academic Year	2022/3
Credits	10
School	School of Management
FHEQ Level	FHEQ Level 7

Contact Hours	
Type	Hours
Directed Study	76
Online Lecture (Synchronous)	5
Online Lecture (Asynchronous)	7
Online Tutorials (Synchronous)	12

Availability	
Occurrence	Location / Period
DLA	University of Bradford / Semester 2

Module Aims
International Finance develops a critical understanding of global financial markets, international portfolio management and reviews different ways of financing multinational organisations.

Outline Syllabus
<p>A brief outline of the module's content and structure.</p> <ul style="list-style-type: none"> The spot foreign exchange market; The links between exchange rates and macroeconomics; The predictability of FX and the apparent excess volatility of FX; The foreign exchange derivative market; Foreign exchange risk management; Pricing foreign exchange derivatives; International capital budgeting, project financing and acquisition decisions; financing with international bonds, Equity and Hybrids; Cost of Capital; Swap Financing Techniques; International Portfolio Management

Learning Outcomes

Outcome Number	Description
1.1	Understand and explain the institutional structure and behaviour of international currency markets.
1.2	Understand, explain, and analyse the ways of managing foreign exchange risk.
1.3	Be able to extend the key theories and techniques of corporate finance and portfolio management into an international environment.
2.1	Describe the factors that affect foreign exchange rates and critically comment on the efficiency of foreign exchange markets.
2.2	Make portfolio allocation, capital budgeting and financing decisions for the multinational organisation.
2.3	Discuss the main strategic and derivatives-based strategies that the multinational organisation can use to manage foreign exchange risk.
3.1	Deal with complex issues systematically.
3.2	To acquire and analyse data and information and evaluate its relevance and validity.

Learning, Teaching and Assessment Strategy

There will be a 1-hour staff-led lecture each week followed by a 1-hour student-led seminar. Lectures will cover core theory and empirical evidence. In the seminars, students will be asked to present solutions to pre-prepared numerical exercises. Tutorials will be used to reinforce the taught component and formative assessments will allow for monitoring progress. These will be supplemented by web-based learning and self-directed learning to support each topic will take place within the directed study time. Formative feedback is provided in the tutorials and lectures.

All sessions are delivered online using digital legal resources and appropriate learning technologies. The Virtual Learning Environment (VLE) for each module is the hub of knowledge through which all module materials are accessed and where a big part of student work takes place.

The module will be delivered over 12 weeks, 5 of which will include synchronous lectures and 7 asynchronous ones. The five synchronous lectures, which involves student interaction with module lecturers and tutors, include a mix of learning activities such as four 1-hour 'live' lectures focusing on delivering content, case studies, tasks, group-based discussions, guest lecturing, and discussing answers to student tasks. One additional 1-hour synchronous lecture will focus on the design of and preparation for the assessment, module revision, and the collection and review of student feedback which will be used to improve module delivery.

The seven asynchronous lectures include 1-hour per week pre-recorded presentations or talks on a particular topic, links to relevant videos and online resources and lists of questions and tasks for self-study. Students can watch the presentations, videos and work on the answers and tasks at their own time.

In addition, each week contains 1-hour 'live' tutorials focusing on solving and discussing case studies, problems etc.

The individual assignment will enable students to work through a more complex application of the material, usually through the use of a case study. The same assignment has to be resubmitted at the supplementary level. The resubmission has to take into account the comments that the student received in the first submission. The 24 hours online examination will assess all the LOs of this module.

All synchronous lectures and tutorials will be offered preferably during weekends in a proper time to consider the differences in time zones. Further, all lectures and tutorials will be recorded and uploaded on Canvas for further access and review.

Mode of Assessment

Type	Method	Description	Weighting
Summative	Coursework - Written	Individual coursework (2000 words)	30%
Summative	Examination - Open Book	Open book exam (24 hours)	70%

Reading List

To access the reading list for this module, please visit <https://bradford.rl.talis.com/index.html>

Please note:

This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.

