

Module Details	
Module Title	Introduction to Microeconomics
Module Code	AFE4010-B
Academic Year	2022/3
Credits	20
School	School of Management
FHEQ Level	FHEQ Level 4

Contact Hours	
Type	Hours
Online Lecture (Synchronous)	24
Tutorials	22
Directed Study	154

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Academic Year

Module Aims
<p>The aim of the course is to examine the principles of micro-economic theory and to illustrate the application of theory to contemporary economic issues. Students will learn how to construct theoretical models from a varying set of assumptions. These models are applied to empirical situations and then related to contemporary debates and policy problems. The module provides the necessary foundation for further study of micro-economic principles and their application in Stages 2 and 3 of the undergraduate Economics degree.</p>

Outline Syllabus
<p>The scope and method of economics; Determination of supply and demand; Elasticities; Consumer theory; Producer theory; Different forms of markets; Game theory.</p>

Learning Outcomes	
Outcome Number	Description
01	Explain the main principles of microeconomics and show how they relate to specific economic issues concerned with consumer and producer behaviour.
02	Apply micro-economic theory to interpret economic activity and issues such as market behaviour and the rationale for government intervention.
03	Write effective explanations of concepts using an appropriate mix of technical and non-technical language.

Learning, Teaching and Assessment Strategy
<p>This module applies a blended approach (i.e., online + face-to-face), subject to Government and University policies. Lectures will outline and examine the key principles of microeconomics, supported with weekly seminars discussing key themes from the lectures of the preceding week. In the seminars, students will have the opportunity to apply microeconomic theory to economic, political, and social phenomena that occur in the real world. The progress of the students will be tracked by coursework in both semesters. Additional materials will be provided for students on the Virtual Learning Environment.</p>

Mode of Assessment			
Type	Method	Description	Weighting
Summative	Examination - Closed Book	Examination closed book (1.5 hrs)	35%
Summative	Examination - Closed Book	Examination closed book (2.5 hrs)	65%

Reading List
To access the reading list for this module, please visit <a href="https://bradford.rl.talis.com/index.html">https://bradford.rl.talis.com/index.html</a>

*Please note:*

*This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.*