

Module Details	
Module Title	Corporate Finance And Crowdfunding (Distance Learning)
Module Code	AFE7039-A
Academic Year	2020/1
Credits	10
School	School of Management
Subject Area	Accounting, Finance and Economics
FHEQ Level	FHEQ Level 7
Pre-requisites	N/A
Co-requisites	N/A

Contact Hours	
Type	Hours
Tutorials	5
Directed Study	95

Availability	
Occurrence	Location / Period
DLA	University of Bradford / Non-Standard Academic Year

Module Aims
To consolidate and develop students' knowledge of financial decision-making and to promote an understanding of how capital markets operate, how companies are valued and how markets shape the financial manager's operating context.

Outline Syllabus
Overview of financial management: investment and financing decisions, shareholder value analysis, strategic investment, sustainability. Valuation of companies: quoted companies and the EMH. Unquoted companies: using P/E ratios and Net Asset Values and Discounted Cash Flow Approaches. Financial strategy: short-term and long-term finance, working capital management. Dividend Policy. Do dividends matter? The information content of dividends. Using debt finance; short and long-term debt instruments. Measurement of gearing: impact on shareholder value and the required rate of return. The return required by shareholders. Dividend valuation model, return on investment.

Learning Outcomes	
Outcome Number	Description
1	Demonstrate a comprehensive understanding of the capital market's function, and the role of the financial manager of the modern corporation.
2	Demonstrate an understanding of gearing and an appreciation of the factors that impact upon it, calculating the cost of capital and valuation of organisations.  Demonstrate the ability to value companies and to advise on different methods of financing companies.  Assess the financial sustainability of the business.
3	Write professional research reports.  Critically evaluate academic and practitioner based information/resources.

Learning, Teaching and Assessment Strategy
<p>To gain a firm understanding of the subject area and the key issues (as outlined in the syllabus) students will be required to access and engage with a variety of online resources (selected readings, video and audio resources) a designated set text and a module study book that sets out guided reading, self-assessment exercises, case studies and links to additional resources. This relates to module learning outcomes: 2a. In addition students attend a series of tutorial sessions. These sessions allow the students to reflect on their learning further applying key academic and practitioner based models and frameworks thereby gaining a detailed understanding. This relates to module learning outcomes: 1a, 2a, 2b, 2c.</p> <p>Students have the opportunity to complete a series of formative online MCQ exercises for each module unit studied. After completing the questions students receive instant feedback on their performance. In addition to this there is the option of completing 2 formative tasks. These tasks involve answering a question(s) on a key issue/theory relating to the module. Written feedback is provided by the module tutor. This relates to module learning outcomes: 2a, 2b</p> <p>The individual assignment is designed to test students? this relates to module learning outcomes: 1a, 2a, 2b, 3a, 3b. The assignment allows students to gain an understanding of corporate finance and explores a number of areas within the module by applying their learning to a real company.</p>

Mode of Assessment				
Type	Method	Description	Length	Weighting
Summative	Coursework	Individual Assignment (2000 words)	N/A	100%

Reading List
To access the reading list for this module, please visit <a href="https://bradford.rl.talis.com/index.html">https://bradford.rl.talis.com/index.html</a>

*Please note:*

*This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.*

