

Module Details			
Module Title	Introduction to Macroeconomics		
Module Code	AFE4011-B		
Academic Year	2023/4		
Credits	20		
School	School of Management		
FHEQ Level	FHEQ Level 4		

Contact Hours				
Туре	Hours			
Lectures	24			
Tutorials	22			
Directed Study	154			

Availability				
Occurrence	Location / Period			
BDA	University of Bradford / Academic Year			

Module Aims

To examine the main principles of macroeconomic theory and to illustrate the application of theory to contemporary economic issues. The module introduces aspects related to the circular flow of income, inflation, unemployment, aggregate demand and supply and economic growth. The national economy is also analysed in a global environment exploring issues like international trade and the effectiveness of government policies.

Outline Syllabus

Indicative macroeconomics content includes: The circular flow of income; The Keynesian model of income determination; The IS/LM model; The AS/AD model; Fiscal policy; Monetary policy; Balance of payments and exchange rates.

Learning Outcomes				
Outcome Number	Description			
01	Explain the main principles of macroeconomic theory.[]&? Understand the basic principles of macroeconomic theory from competing perspectives and show how these perspectives relate to economic policy.			
02	Apply appropriate macroeconomic models to interpret economic activity, policy and events.			
03	Write effective explanations of concepts using an appropriate mix of technical and non-technical language.			

Learning, Teaching and Assessment Strategy

The teaching and learning on the module will be delivered using a blended approach. Concepts and theories will be explored in weekly online lectures before being discussed and practiced in online and face-to-face tutorials. Campus communication will be used to monitor progress and support learning.

The module will introduce students to the key principles of macroeconomics. This will be supported by a weekly seminar discussing key themes from the lectures of the preceding week.

As part of your assessment you will have to complete two computer based tests. Additional material will be provided for students on our VLE Canvas.

Mode of Assessment					
Туре	Method	Description	Weighting		
Summative	Computer-based assessment	Online Test	10%		
Summative	Coursework - Written	Coursework	30%		
Summative	Computer-based assessment	Online Test	10%		
Summative	Examination - Closed Book	Closed Book Examination (1.5 Hours)	50%		

Reading List	
To access the reading list for this module, please visit <u>https://bradford.rl.talis.com/index.html</u>	

Please note:

This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.

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